

MONERO IS A SECURE, PRIVATE, UNTRACEABLE, AND FUNGIBLE DIGITAL CURRENCY – [LEARN MORE](#)

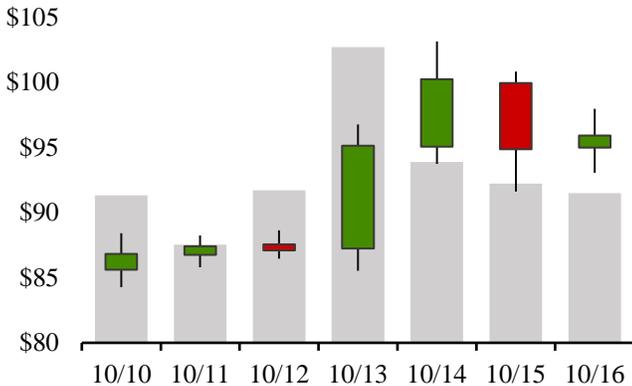
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PERFORMANCE

XMR Market Cap: \$1.46b
XMR Ranking: 8 (+2)

	<u>10/16</u>	<u>1W</u>	<u>YTD</u>
XMR / BTC	0.0167	-6.5%	+17.0%
XMR / \$	\$95.90	+12.2%	+595.4%
BTC / \$	\$5,725.59	+20.0%	+494.2%
CAMCrypto30	\$822.97	+15.8%	+723.0%



- Purism, maker of security focused hardware and software, announced [a collaboration with Monero](#), the only secure decentralized currency that is private by default. Purism recently started accepting Monero for payments in its online store, and this is a continuation of the company’s support for the cryptocurrency. BTC manager [discussed the news](#).

“Collaboration with Monero allows us to offer users a much lower barrier to entry for leveraging the benefits of a cryptocurrency, and our aim is to make it incredibly simple to use your Librem 5 smartphone to make secure, cash-like payments that safeguard your private information.”



THE LATEST

- Monero Research Lab announced the release of its latest whitepaper, [documenting a proposal to extend wallet addresses using a technique called subaddresses](#). With subaddresses, you can use a master wallet address to generate as many subaddresses as you wish. You can publish your various subaddresses without worrying about anyone linking them to each other or to your original master wallet. When you spot an incoming transaction, you only need to scan it once to determine if it belongs to any of your subaddresses. This proposal increases privacy while keeping things efficient. The Merkle [discussed the news](#). Shortly after, [subaddresses got merged into the CLI software](#).

- Libertas, a new Monero only dark net market has launched. Libertas strongly believes that Monero is the future for all dark-net purchases, and the only real way to make anonymous transactions online. They believe the time has come to move away from Bitcoin and to embrace the more advanced Monero technology. See [reddit discussion](#).

- “Bitcoin Jesus” Roger Ver mentioned in a [presentation that competing coins are the biggest risk to Bitcoin](#), specifically private coins. He discussed fungibility and privacy as the key qualities, something Monero possess.

- A Ledger crypto dev announced an update on [Monero integration into the Ledger hardware wallet](#). The signature is correctly handled by the device and successfully pushed on tetsnet, with some minor hiccups. Next up is starting the UI on Nano S for address / amount validation and finalizing the integration on Nano S at Wallet level to remove the master secret key from it.

- American Pegasus posted a new video on YouTube [discussing Monero’s past and future](#).



- Congratulations r/Monero for surpassing 30,000 subscribers!

- BTC Manager reported [highlights from the Hacker's Congress](#) three-day event at Paralelni Polis. Jamie Holmes did a great job covering the event. See Monero related highlights below.

1) In a presentation titled “The Future of Swiss Private Banking – Monero,” Justin Smith, CEO of XMR systems, discussed X Wallet, a mobile Monero wallet soon to be released on the Apple store. Only the wealthy have access to Swiss Private banking and the X Wallet for iOS hopes to change that by providing a Monero wallet for the masses.

2) CEO of Nethemba, Pavol Lupták, presented a thought experiment on how cryptocurrencies could be used to provide anonymous insurance and prediction markets. They could utilize cryptocurrencies like Monero and Zcash, along with Tor/I2P.

3) Zcash's Paige Peterson explained the recent efforts of the team's wider goal to improve the cryptography and achieve the goal of a fully fungible, private cryptocurrency. Peterson went on to say that “one day, we hope to get rid of transparent addresses,” and shouted out Monero which she explained has the same goal as Zcash but approaches it with a different method.

4) Hacker and entrepreneur Juraj Bednár delivered a talk on how to store value in cryptocurrency. He also revealed his portfolio composition; 25% Monero and 75% Bitcoin.

- r/Vespcio announced a [GeoCrypto.io update](#). At this point, the site allows sellers to get setup but sales and payment is not yet operational and should be possible in approximately one month.

- r/cryptochangements34 announced an update on [Monero-Integrations Magento 2 plugin](#). It is not finished as there are still things to do and polish up, but now it is functional and can technically be used.

- r/ErCiccione posted a magnificent [list of sources you need to comprehend Monero and get involved](#).

- [Coinseed was launched on Android, with iOS coming soon](#). Coinseed is a micro-investment app where you can invest your spare change in multiple cryptocurrencies (Bitcoin, Ethereum, Ripple, Litecoin, Dash, Monero, and Zcash).

- Monero was mentioned in a IBTimes article titled, “[Beyond Bitcoin: Blockchain Tokens In The Sex Industry](#).”

- In a community first, r/Monero users discussed their concerns about Monero in the new weekly [Skepticism Sunday](#) post.

- u/justsumfkguy suspects that Bitflyer (Japan's #1 cryptocurrency exchange) will soon be announcing that they are adding XMR, XEM, ZEC, and DASH as it is already written in their CSS stylesheets. See [reddit discussion](#).

- Electric Sheep published a [noob friendly guide to using the Monero GUI in Tails 3.2](#).

- [Monero Cat web-comic episode #4](#) was released.



- Forum Funding System: Funding required stage

- 1) [Kasisto Development](#) (70% funded)
- 2) [Monero Bounty for Hackerone](#) (67.87% funded)
- 3) [Monero Observer](#) (50% funded)
- 4) [Monero Tracking Challenge #2](#) (20.5% funded)

- Coinhive has announced [AuthedMine](#), which enforces an explicit opt-in from the end user to run the miner. They have gone through great lengths to ensure that our implementation of the opt-in cannot be circumvented and they pledge that it will stay this way. The AuthedMine miner will never start without the user's consent.

- Crypto coin news reported that [The Pirate Bay has resumed mining Monero using visitor CPU power](#).

- Coinpress.info submitted [a list of Coinhive alternatives](#).

- u/caralhete submitted a quick tutorial on [how to run a light GUI Monero client on your laptop / desktop or full chain on your Raspberry Pi](#).

- Yo Banjo discussed the merits of [Monero vs. Bitcoin](#) in his latest post.

- Check out the case for [XMR \\$10k in 2019 scenario](#) by Ero23 on Trading View.

- Forbes discussed [why acquisitions will never work in Crypto](#), specifically mentioning Monero.

- u/fireice_uk is [looking for volunteers to test a new CPU mining optimization](#).

- There was a [licensing of Monero discussion](#) on reddit.

- u/strmci announced that he has [Monero hats for sale](#). See examples below.



- A new global PPS mining pool was launched offering dedicated support and admin staff. See [reddit discussion](#).
- There is a [Monero Meetup in Minneapolis](#) on October 20th.

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ABOUT

Monero Observer is a free weekly news publication released every Tuesday, created in an effort to keep the Monero community up to date on all the latest news and developments related to Monero. We aim to achieve this by aggregating all the relevant information into one convenient location in an easy-to-digest format. We sift through the noise so you don't have to.

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